TO: IBC AND MICAH PARTICIPANTS
FROM: MONSIGNOR RICHARD LIDDY
SUBJECT: THE PURPOSE OF THE CORPORATION
DATE: OCTOBER 2019

OCTOBER 2019 MEETING

- Welcome and Self-Introductions

- Ignation Business Chapters Mission Statement
  
  o The Mission of the Ignatian Business Chapters is to establish and lead a national and international network of business executives to explore their respective religious traditions in order to help the individual executives:
    ▪ To integrate faith, family, and professional life,
    ▪ To develop a corporate culture that is reflective of their religious faith and values
    ▪ To exercise a beneficial influence upon society at large.
  
  o The conference, grounded in the Roman Catholic tradition, welcomes believers who are open to and respectful of one another’s religious tradition. It is committed to the conviction that ethics and values grow out of one’s religious heritage.

- Scripture Reading: Wisdom 6: 1-11. Exhortation to Seek Wisdom

  Hear, therefore, kings, and understand; learn, you magistrates of the earth’s expanse!
Give ear, you who have power over multitudes and lord it over throngs of peoples! Because authority was given you by the Lord and sovereignty by the Most High, who shall probe your works and scrutinize your counsels! Because, though you were ministers of his kingdom, you did not judge rightly, and did not keep the law, nor walk according to the will of God, terribly and swiftly he shall come against you, because severe judgment awaits the exalted.

For the lowly may be pardoned out of mercy but the mighty shall be mightily put to the test. For the Ruler of all shows no partiality, nor does he fear greatness, because he himself made the great as well as the small, and provides for all alike; but for those in power a rigorous scrutiny impends.

To you, therefore, O princes, are my words addressed that you may learn wisdom and that you may not fall away. For those who keep the holy precepts hallowed will be found holy, and those learned in them will have ready a response. Desire therefore my words; long for them and you will be instructed. Desire therefore my words; long for them and you shall be instructed

Peace and joy in the Holy Spirit

- Quiet Reflection: 5 minutes followed by sharing insights

Article:

1. Business Roundtable

In the “Statement on the Purpose of a Corporation,” the Roundtable says, “Americans deserve an economy that allows each person to succeed through hard work and creativity and to lead a life of meaning and dignity. We believe the free-market system is the best means of generating good jobs, a strong and sustainable economy, innovation, a healthy environment and economic opportunity for all.”

2. America’s CEOs Seek a New Purpose for the Corporation

From Fortune magazine: On Aug. 19, the Business Roundtable defined a new purpose for the corporation and tossed the old one into the dustbin. The new statement is 300 words long, and shareholders aren’t mentioned until word 250.
Be Attentive: What were your first thoughts and reactions to the *Round Table Report*?

Be Intelligent: As you read Alan Murray’s article what is your assessment of the ability of business in this era to change?

Be Reasonable: What implication do you see for business practices, and where are your organizations priorities regarding this statement of purpose?

Be Responsible: What values or points of view surfaced in today’s discussion? What are the implications for leadership development and formation? What are the implications for you at your place of work, at home? Leverage the conversation for good!

- **Closing Prayer: Suscipe, St. Ignatius**

  *Take Lord, and receive all my liberty, my memory, my understanding, and my entire will, all I have and call my own. To you Lord, I return it. Everything is yours; do with it what you will. Give me only your love and your grace that is enough for me. Glory be to the Father and to the Son and to the Holy Spirit, as it was in the beginning, is now, and ever shall be, world without end. Amen*