



CENTER FOR CATHOLIC STUDIES

TO: WBC AND MICAH PARTICIPANTS
FROM: MONSIGNOR RICHARD M. LIDDY
**SUBJECT: “THE VOCATION OF THE BUSINESS LEADER AND GROWING
ECONOMIC AND SOCIAL INEQUALITY”**
DATE: WEDNESDAY, FEBRUARY 26, 2014

- Welcome and Self-Introductions
- Woodstock Business Conference Mission Statement
 - The mission of the Woodstock Business Conference is to establish and lead a national and international network of business men and women to explore their respective religious traditions in order to assist the individual executives:
 - To integrate faith, family and professional life,
 - To develop a corporate culture that is reflective of their religious faith and values and
 - To exercise a beneficial influence upon society at large
 - The conference, grounded in the Roman Catholic tradition, welcomes believers who are open to and respectful of one another’s religious tradition. It is committed to the conviction that ethics and values grow out of one’s religious heritage.
- **SCRIPTURE: Isaiah 42: 1-9 The Servant of the Lord**
- **Here is my servant whom I uphold, my chosen one with whom I am well pleased. Upon whom I have put my spirit; he shall bring forth justice to the nations, not crying out, not shouting, not making his voice heard in the street. A bruised reed he shall not break, and a smoldering wick he shall not quench, until he established justice on the earth; the coastlands will wait for his teaching. Thus says God, the Lord, who created the heavens and stretched them out, who**

spreads out the earth with its crop, who gives breath to its people and spirit to those who walk on it. I the Lord, have called you for the victory of justice, I have grasp you by the hand; I formed you, and set you as a covenant of the people, a light to the nations. To open the eyes of the blind, to bring prisoners from confinement, and from the dungeon, those who live in darkness. I am the Lord; this is my name; my glory I give to no other, nor my praise to idols. See, the earlier things have come to pass, new ones I now foretell; before they spring into being, I announce them to you.

- Quiet Reflection 5 minutes followed by [sharing insights](#)

TOPIC: Chris Lowney article on [Peter Faber](#); Robert Reich article on [Joblessness](#)

PETER FABER: THE NEW PATRON SAINT OF BUSINESS?

Chris Lowney Jan. 11, 2014

I want to propose a new patron saint for business people: Peter Faber.

On Dec. 17, Pope Francis signed the bull of canonization recognizing Faber as a saint, and the relatively low-key elevation -- no ornate Mass in St. Peter's Square for poor Faber -- is in keeping with his relative obscurity in the Jesuit pantheon. Faber was among the handful who co-founded the Jesuit order in the mid-1500s, but he never quite attained the renown of St. Ignatius of Loyola and St. Francis Xavier. No Jesuit church is complete without some triumphalistic mural or statuary of Loyola or Xavier. But Faber? He is usually one of an indistinguishable line of black-robed Jesuit extras, looking plastically pious at stage left of the mural.

His ministry was vital but not headline-grabbing. He was an extraordinarily capable spiritual director who reinvigorated clergy and bishops who had grown decadent, and patiently drew wavering Catholics back to the fold at a time when the Protestant Reformation was sweeping Europe. In an interview with *La Civiltà Cattolica*, Francis praised Faber's style, his "dialogue with all ... even with his opponents ... his simple piety ... his careful interior discernment ... capable of being so gentle and loving." Faber's patient but ever-persistent outreach, his "frontier spirit" so to speak, embodies the culture change Francis is trying to engender in our church at large.

But how does Faber become my patron saint of business?

Once, on mission to Mainz in Germany, he was appalled by its widespread poverty. "Having arisen in the quiet of the night to pray," he wrote, "I felt strongly inspired to do my very utmost to provide for the needy and homeless sick wandering about the city of Mainz." Faber, estimating that there were some 6,500 beggars in the city, concluded: "Perhaps if we [Jesuits]

had a flair for business ... and we had not such a [spiritual] harvest to be reaped ... we could concern ourselves more with this problem."Faber's vision of the positive role of business is remarkable. He wrote two centuries before Adam Smith lifted a pen, during an era when the Catholic Church generally looked askance at business. Yet in a few short phrases, Faber crystallizes a profound and profoundly challenging philosophy of business.

First, business, when done well, plays an unparalleled role in enabling individuals to support themselves and their families with dignity. Faber's reaction upon seeing so many beggars? Not "We need a soup kitchen" but "We need businesses." Of course, charity is also essential: Jesus told us we're going to hell if we don't cloth the naked and feed the hungry. But Faber also perceives the unique role of business in creating positive, systemic, long-term societal change.

Second, Faber recognizes that great businesspeople have a "flair." The imagination to identify unmet needs, the willingness to try something new and bear the risk of failure, the scrupulous attention to detailed execution, the ability to inspire team members, and a hundred other things all mark the flair of good business people. These are talents, gifts from God, and ought to be recognized as such. It is not a sin to succeed in business by employing these talents fully.

But Faber implicitly challenges businesspeople that their talents are only being used well when they maintain a proper perspective on life. Business and money-making are not the highest ends: "If there were not such a harvest of souls to reaped," Faber writes. Our destiny lies beyond this world, and we're here for purposes beyond what we can sell, trade, build, buy, flaunt or own during this short earthly sojourn. That includes, if we are businesspeople, remaining aware that our every business decision impacts, for better or ill, the lives of employees, customers, shareholders and communities.

Faber's vision of business is an ennobling, inspiring one. Entrepreneurs with a Faber-style flair for business don't think only of "enhancing shareholder value" and making themselves hog-whimperingly rich; they hop out of bed each morning feeling blessed to help fellow citizens use their talents, support their families in a highly dignified way, and alleviate poverty in their communities.

Francis' apostolic exhortation, *Evangelii Gaudium*, also has plenty to say about the role of business, launching salvos, for example, at a business culture that sometimes turns money into a modern-day golden calf. Catholics and pundits more generally have rushed to react with predictable party-line tropes. Republican Catholics tsk-tsk that the pope really doesn't understand how markets work; Democratic Catholics reduce the pope's agenda to nothing more than an endorsement for more aggressively redistributionist tax policies. But a close read of his exhortation reveals challenges and affirmations for all Catholic parties and tribes in this debate.

In fact, the pope, like Faber, is calling businesspeople and all of us to ponder our human vocation in much more fundamental ways. After all, that's what great leaders do, whether popes or entrepreneurs with a flair for business. They try to inspire us to transcend our ideologies and differences and coalesce around a higher viewpoint. Chris Lowney, author of *Pope Francis: Why He Leads the Way He Leads* (Loyola Press), was formerly a managing director of J.P. Morgan &

Co. and now chairs the board of Catholic Health Initiatives, one of the nation's largest health care/hospital systems.]

Saint was the first Jesuit ordained

St. Peter Faber, who was born in 1506 in what is now France, shared lodgings with Ignatius and Francis Xavier at the College of St. Barbara at the University of Paris. Faber was the first of the Jesuits to be ordained a priest and he celebrated the Mass in 1534 during which St. Ignatius and the others took their vows of poverty, chastity and obedience.

Jesuit Fr. Antonio Spadaro, editor of *La Civiltà Cattolica*, who conducted the interview with Pope Francis published in Jesuit periodicals in September, asked Francis about his favorite Jesuits. The pope began "by mentioning Ignatius Loyola and Francis Xavier, but then focuses on a figure that other Jesuits certainly know, but who is of course not as well-known to the general public: Peter Faber (1506-46)," Spadaro wrote.



St. Peter Faber is depicted serving Communion in a 19th-century painting by Pietro Gagliardi. (CNS/Courtesy of Jesuit General Curia)

Today's Lousy Jobs Report and the Scourge of Inequality

By Robert Reich

The U.S. economy created a measly [74,000 new jobs](#) in December, and a [smaller percentage](#) of working-age Americans is now employed than at any time in the last three decades (before women surged into the workforce).

What does this have to do with the fact that median household incomes continue to drop (adjusted for inflation) and that 95 percent of all the economic gains since the recovery started have gone to the top 1 percent?

Plenty. Businesses won't create new jobs without enough customers. But most Americans no longer have enough purchasing power to fuel that job growth.

That's why it's so important to (1) raise the minimum wage at least to its inflation-adjusted value 40 years ago — which would be well over \$10 an hour, (2) extend unemployment benefits to the jobless, (3) launch a major jobs program to rebuild the nation's crumbling infrastructure, (4) expand Medicaid to the near-poor, (5) enable low-wage workers to unionize, (6) rehire all the teachers, social workers, police, and other public service employees who were laid off in the recession, (7) exempt the first \$20,000 of income from Social Security payroll taxes and make up the difference by removing the cap on income subject to the tax.

And because the rich spend a far smaller proportion of their earnings than the middle class and poor, pay for much of this by (8) closing tax loopholes that benefit the rich such as the "carried interest" tax benefit for hedge-fund and private-equity managers, (9) raise the highest marginal tax rate, and (10) impose a small tax on all financial transactions.

One of the major political parties adamantly refuses to do any of this, and the other doesn't have the strength or backbone to make them.

Make a ruckus.

This article was published at Nation of Change at: <http://www.nationofchange.org/today-s-lousy-jobs-report-and-scourge-inequality-1389454923>. All rights are reserved.

- **Be Attentive:** As we move into 2014 how does Chris Lowney’s article invite us “to ponder our human vocation” as business men and women? How does the story of Peter Faber and his mission enliven our own vocation and enliven our mission in the world? How do you see the elevation of Peter Faber by Pope Francis after reading the Lowney article?
- **Be Intelligent:** Given a poor jobs report in December and today’s (1/15/14) record breaking stock market surge, how do you assess the economy and the state of the nation?
- **Be Reasonable:** Compare and contrast the two articles. Connect the dots between a man of the 1500’s and the authors of these two articles? How does one be reasonable and “raise a ruckus?”
- **Be Responsible:** What are the things you will keep on the top of your mind as you contemplate our scripture reading today and the two articles? What are the ways you can deepen your sense of your own vocation as business person or professional? As you deepen the connections between your faith and your work are there any actions you will take today or this month to enact servant leadership or enhance your stewardship?