

# Understanding Your Financial Aid Shopping Sheet

We have created this document to assist you in better understanding your financial aid shopping sheet (also referred to as award letter or financial aid package). We realize that you may have questions or need some assistance in absorbing the information about your aid package. Your admission counselor is available at any time to walk you through your aid package and help you understand the bottom line. You can find specific contact information for your admission counselor on your admission letter, in your Applicant Portal, or at [www.shu.edu/find-a-counselor](http://www.shu.edu/find-a-counselor). In addition, we have included a worksheet to assist you in determining the amount of Federal Direct Parent Loan or alternative loans you may need to borrow. This worksheet is designed to ensure that you do not borrow more than you need. Many families do not engage in such an exercise; as a result, they often borrow the maximum for which they are entitled when they may not need to borrow this much. The worksheet provided will help you be a better-informed borrower and hopefully minimize your borrowing to only what is truly needed. We strongly encourage you to review all of these documents.

**In addition, we have created a helpful video which will provide a step-by-step explanation of your financial aid award letter. Please visit [www.shu.edu/aidvideo](http://www.shu.edu/aidvideo) to view this video.**

Your financial aid shopping sheet and all subsequent award letters — including any updates or revisions — will be available online. You can access your financial aid package online prior to submitting your deposit by using the Applicant Portal. Starting in early March, if you have paid your tuition deposit, you can access your financial aid package via PirateNet on the Profile and Finances tab. PirateNet is the preferred portal as this will be the permanent portal you use during your time at Seton Hall.

To keep your current awards, you must remain enrolled full-time. Please note that in order to receive financial aid in the future, you must file the FAFSA annually by January 15 of each year. However, your aid may change each year depending on the results of the FAFSA and federal, state or university budget changes.

## Frequently Asked Questions

### How will I know if changes have been made to my financial aid awards?

If you have not deposited yet, any adjustments or changes to the award letter can be viewed online using the Applicant Portal. If you have already paid your tuition deposit and it is after March 1, the award letter will be available via the Profile and Finances tab on **PirateNet** ([PirateNet.shu.edu](http://PirateNet.shu.edu)). It is preferable to use PirateNet as this is the information portal you will use throughout your studies at Seton Hall.

### How do I accept my awards, and what if I don't want to accept all the financial aid offered to me?

You will need to log on to PirateNet to accept your awards. You can only gain access to PirateNet starting in March after you submit your tuition deposit. You may choose to accept all the financial aid offered or only certain individual financial aid components, such as loans, work-study or grants. If one component is declined, no additional aid will be offered to make up for that declined aid.

### Why isn't my Summer Scholarship on my financial aid package?

The financial aid package you received only provides an indication of financial aid awards and tuition and fees for the fall and spring semesters. It does not list any summer costs or summer aid. If the student registers for 6 or more credits over the summer (as specified in the scholarship letter) he/she will become eligible for this scholarship. This scholarship will be posted to the student's account at the start of summer courses. If the student registers for 6 credits over the summer and has the summer scholarship applied to his/her account, but then withdraws from one of the courses, the scholarship will be removed as the 6-credit requirement will no longer be fulfilled.

### Do I automatically receive the Direct Federal Loans listed on my financial aid award letter?

While you are automatically entitled to these loans, to actually obtain them you must take additional steps. First, you must accept the loan on PirateNet (where you can also reduce the loan amount if needed). In addition, you will be redirected to [www.studentaid.gov](http://www.studentaid.gov) where you will need to complete a master promissory note and entrance counseling. Once you complete this process your loan will be formalized.

### I accepted my loan and now I need to change the amount. How do I do this?

You will need to complete a **Loan Adjustment Form**, which is available on the Documents and Forms tab of the Seton Hall Financial Aid website at [www.shu.edu/financial-aid](http://www.shu.edu/financial-aid).

#### SALARY

Median salary  
10 years after  
entering school



\$57,200

\$34,100

Seton Hall

National

## TOP 25

national ranking for  
graduates who got  
the highest paying jobs

#### EMPLOYMENT RATE

6 months after  
graduation

93%

68%

Seton Hall

National



## TOP 5

national ranking  
for return on investment

#### NEED HELP UNDERSTANDING YOUR SHOPPING SHEET?

Watch our video that will  
provide a step-by-step guide  
through your awards.

Visit

[www.shu.edu/aidvideo](http://www.shu.edu/aidvideo)

## Frequently Asked Questions (continued)

### Can need-based grants or University Scholarships from Seton Hall cover my room and board or books?

No, need-based grants and University Scholarships from Seton Hall University can only be applied to tuition and cannot be used to cover fees, room and board, books or any other charges unless specified in your scholarship letter. If you receive multiple forms of financial aid that can only be applied to tuition, and the combined total of these awards exceeds the tuition charges, your awards will be reduced. In this case, Seton Hall scholarships and need-based grants will be the first forms of aid to be reduced. Please note that other forms of aid that can only be applied to tuition include New Jersey Tuition Assistance Grants (TAG) and many outside scholarships.

### Are Seton Hall need-based grants automatically renewed?

No, Seton Hall need-based grants are not automatically renewable. The fact that you received the award in a given year does not mean you are assured of renewal in a subsequent year. All students must file the FAFSA by January 15 each year to determine eligibility for renewal. Based on the results of your FAFSA and available funds, you may see a change in your Seton Hall need-based grant or lose eligibility completely. This is also the case with all need-based grants from the federal and state governments.

### If I enroll less than full time during any semester or do not maintain continuous full-time enrollment, can I keep my scholarship or grant?

No, you must be enrolled full time to keep your awards, with 12 credits per semester as the minimum number of credits to be considered full time. However, most scholarships from the University require that you earn 30 credits per year to maintain eligibility. This means ideally you should take 15 credits each semester. However, you may take the minimum of 12 credits but must make sure you earn at least 30 credits by the end of the academic year to retain your scholarship. This may require that you take summer courses. If you are enrolled less than full time (12 credits) you cannot keep your scholarships or need-based grants from Seton Hall; you will lose them and they cannot be prorated or reinstated in a future semester, even if you resume full-time status the following semester. Exceptions are made for students in their last semester if they do not require a full-time course load to complete their degree. In this case, however, you must consult with financial aid for an adjustment. On rare occasions, exceptions are also made for students who do not maintain continuous enrollment or remain enrolled full time; these include family, personal or medical emergencies which result in the need for the student to withdraw from courses for a specific term or period. In this case, you must consult with financial aid and you or another department on campus (such as health or counseling services) must provide proof of medical, personal or family emergency.

### Can my scholarship or grants from Seton Hall be extended beyond four years?

No, scholarships and grants from Seton Hall are only available for four years, even if you need to take longer to complete your program. This means if the award was not received in a given semester or prorated due to an exception, these funds are no longer available to the student and will not be reallocated to a future term. Exceptions will be made for students that have withdrawn for medical reasons. This would have to be confirmed by the Dean of Students' office.

### Why isn't my work-study grant deducted from my bill like all of my other aid?

Work-study is not applied to your account like other forms of aid. Notification indicates that you are eligible to apply for a job on campus under the federal work-study program. This is not a guarantee of employment; students must find a job and work the necessary hours to earn up to the amount for which they are eligible. Earnings from work study are paid to students bi-weekly in a pay check; these earnings are not deducted from your bill. Please keep this in mind when planning your loans and bill payment. Work-study funds are often useful to cover items such as books and personal expenses.

### If I was not awarded a federal work-study grant, can I still work on campus?

Yes, all students, regardless of eligibility for a work-study award, are eligible to apply for a job on campus. Students should visit [jobs.shu.edu](http://jobs.shu.edu) and then click on "Student Employment" for a listing of job opportunities.

### Should I expect to receive any additional scholarships or grants from Seton Hall after I enroll?

No, the large majority of financial aid and scholarships at Seton Hall are awarded to students at the point of admission. You will not receive any increases to your Seton Hall awards during your enrollment. There are very limited additional scholarships and grants for which enrolled students can apply. These awards are very competitive and usually provide only nominal additional assistance. Also, while tuition increases annually (usually between 3 - 6 percent), scholarships and grants remain fixed and do not increase. Please keep all this in mind when planning to finance your college education.

### Can I use my Seton Hall scholarship or need-based grant for my entire joint-degree program?

No, University Scholarships are only good for four years and can only cover the Seton Hall flat tuition rate for full-time undergraduate study at Seton Hall. It cannot cover any graduate-level study at Seton Hall as part of a joint-degree program, even if it is taken in your senior year, or any coursework taken at a partner institution. Please note that undergraduate coursework has course numbers beginning with the number 4 or less. Any course number starting with a 5 is considered graduate level. If you are taking at least 12 credits of undergraduate coursework each semester you are considered full time. If in your senior year you are taking a combination of undergraduate and graduate courses or courses offered at Seton Hall and a partner institution as part of a joint-degree program and you drop below 12 Seton Hall undergraduate credits, your University Scholarship will be prorated to cover undergraduate courses at Seton Hall in your senior year and you will be charged separately for graduate-level courses toward which no scholarship funds can be applied. If you are taking coursework at a partner institution, you will be billed directly by the partner institution for these courses and no scholarship funds can be applied.

Please also note that need-based grants follow the same policies and cannot be used to cover graduate-level coursework, or coursework at a partner institution as part of a joint-degree program.

### My parent applied for a PLUS loan and has been denied. What should we do now?

If your parent is denied a PLUS loan, you will automatically qualify for an additional \$4,000 of an unsubsidized Federal Direct Loan. You will need to complete a **Loan Adjustment Form** requesting the additional \$4,000. This form is available on the Documents and Forms tab of the Seton Hall Financial Aid website at [www.shu.edu/financial-aid](http://www.shu.edu/financial-aid). If additional loan funds are needed after this has been awarded, parents should explore other loan options at [www.elmselect.com](http://www.elmselect.com). If the parent's credit check makes it difficult to qualify for any loans, then it is suggested that you explore having a co-signer.

### Is my financial aid affected by my academic performance or enrollment status?

Yes, students are required to maintain minimum GPA requirements to keep all scholarship aid from Seton Hall; these specific criteria were outlined in your initial scholarship notification. All other forms of aid, including loans, work study and need-based grants from Seton Hall as well as the federal and state government, require you to maintain Satisfactory Academic Progress guidelines. Detailed information can be found on our website by searching for our **Satisfactory Academic Progress Policy**. In addition, many awards require full-time continuous enrollment to maintain award eligibility. Undergraduate students need to register for at least 12 credits each semester to remain a full-time student. University Scholarships require that students earn at least 30 credits annually to maintain eligibility.

### Why has my Seton Hall Scholarship or Grant been reduced?

Many financial aid awards are restricted to cover tuition costs only. They cannot be applied toward fees, room and board, books, etc. Examples of such awards are need-based TAG grants from the State of New Jersey, Seton Hall need-based grants, University Scholarships, tuition remission and some scholarships from outside organizations. If you receive multiple awards that can only be applied to tuition, and the combined total of these awards exceeds tuition costs, your awards will be reduced.

## Frequently Asked Questions (continued)

### What should I do if the information on my FAFSA no longer represents my current financial circumstances?

If there has been a change in your financial information or circumstances since you filed your FAFSA, you may be entitled to a special circumstances/professional judgment review. This is only possible in circumstances such as a loss of employment, death of a parent, extensive medical bills, etc. We cannot perform a special circumstances evaluation based on the fact that you want more aid and do not agree with results of your FAFSA and the EFC (expected family contribution) provided by the federal government.

If indeed there has been a significant change in your financial circumstances and it was not represented in the data you provided on your FAFSA, then you will need to submit a **Special Circumstances Application** which can be found under "Announcements" on the Seton Hall Financial Aid website at [www.shu.edu/financial-aid](http://www.shu.edu/financial-aid). When completing the form you must indicate the reason for your special circumstance and provide the required documentation indicated on the form; required documentation will vary based on the reason for your request. Once we receive your form, you will be notified by the Office of Financial Aid via e-mail that your request was received. Review of Special Circumstances requests begins in February, and it generally takes 4-6 weeks to process these requests if all required information is on file. Once a review is completed, you will receive notification via e-mail.

The special circumstances review allows the financial aid office to reassess your information while taking these new circumstances into consideration. The purpose of this is to recalculate your Expected Family Contribution (EFC) based on this new information. Your EFC is the driver of need-based aid; therefore, a special circumstances review will only impact need-based aid and will have no bearing on any scholarships or merit-based aid. If you apply for a special circumstances review, this does not necessarily mean you will become eligible for any additional financial aid funding.

There are two primary reasons a special circumstances review may not result in any additional funding. First, if your EFC is already at 0, it cannot be adjusted any lower, so a special circumstances review will not result in any changes to your aid eligibility as we cannot reduce an EFC any lower than 0. Because your EFC is at 0, you would have already qualified for the maximum amount of need-based aid available to you. Therefore, even if submitted, special circumstances reviews will not be performed for students who already have an EFC at 0.

The second reason a special circumstances review may not result in any additional aid is that the adjustment to your EFC did not qualify you for any need-based aid. For example, let's say you filed the FAFSA based on tax return data that indicated that both of your parents were employed and as a result your current EFC is \$40,000. However, one of your parents lost their job since the filing of those taxes. In this instance, we can perform a special circumstances review to reassess your EFC. Let's say once this recalculation is performed your new EFC is reduced to \$10,000. Even though this EFC is much lower than your previous EFC, this still may not be sufficient enough to qualify you for any need-based aid. As a point of reference, federal need-based aid generally only applies to students with an EFC of about \$5,000 and the amount of available aid varies from about \$600 a year to about \$6,000 a year.

### How do I pay my bill?

Students are billed prior to the start of each semester. You will receive your fall semester bill in early July and it will be due in early August. Bills are not mailed; they are only available electronically via PirateNet. An e-mail notification will be sent to your Seton Hall e-mail account only from **Bursar@shu.edu** to notify you when bills are available. To view and pay your bill, you will need your PirateNet username and password. Once you have logged into PirateNet, locate the Profile and Finances tab and click "View and Pay my Account" to reach the payment portal. Through the payment portal, you can view your account details, review your PDF eStatements, add an authorized user and make payments via electronic check or credit card.

If you would like to allow someone, like your parents, to receive your billing notices and/or pay your bill, you must add an "authorized user." An authorized user is any individual granted access by the student to receive billing notifications. This individual will also have their own access to make online payments and view eStatements. To grant someone access, log into PirateNet and click the Profile and Finances tab. Click "View and Pay my Account" to reach the payment portal, then click "Authorized Users." We will never send your bill to anyone that you have not authorized, and you can edit this information at any time.

Please also be advised that your financial aid will not be disbursed to your account until after classes have begun and faculty have verified your attendance.

For more information on billing and payment, visit [www.shu.edu/bursar/billing-payment.cfm](http://www.shu.edu/bursar/billing-payment.cfm).

### What happens if I don't pay my bill before the start of classes?

Students who do not pay their bill in full prior to the start of classes, and have not made other payment arrangements, may be unregistered from classes and unable to enroll.

### How do I set up a payment plan?

Seton Hall University offers interest-free payment plans that provide you with flexibility and time to meet your financial obligation. The payment plan is an option that breaks down the large-sum payments due at the beginning of each semester into easy-to-manage installments. Each semester, you can make payments on various schedules depending on when you enroll in a payment plan. There is currently no payment plan available for summer or winter terms. See page 6 for more information about payment plans.

To set-up a payment plan, log into PirateNet, locate the Profile and Finances tab, click "View and Pay My Account" to reach the payment portal. Through here, you can select the Payment Plan tab.

### What happens if I can't keep my GPA or credit load and I lose my scholarship?

There are two reasons you might lose your scholarship: you did not meet the GPA requirements (as outlined in your scholarship letter) and/or you did not earn the required number of credits (this is 30 at the end of the year for most scholarships). In regard to your GPA, you will have until the end of your spring semester at Seton Hall to achieve the GPA outlined in your scholarship letter. If you don't meet this GPA at the end of the fall semester, you will be sent an e-mail alert warning to help keep you on track. If at the end of the spring semester your GPA is below what is outlined in your scholarship letter, your scholarship will automatically be removed from your record by the programming in our computer system. At this time, you will also receive an e-mail notification about the loss of your scholarship, and you will be informed about our appeal process. Students need to write a short statement requesting an appeal; these appeals are then reviewed by a committee. Appeals are granted for the majority of students, especially at the end of freshman year. In fact, approximately 85% of appeals for freshmen are approved and scholarships are reinstated. But students must file an appeal as instructed in the e-mail they receive in order to be considered for scholarship reinstatement. If you don't meet the 30-credit requirements at the end of the spring semester, your scholarship will automatically be removed from your record by the programming in our computer system. However, if you take classes over the summer and reach the 30-credit requirement before the fall semester begins, your scholarship will be reinstated. This will be done manually by the financial aid office during a review at the end of all summer classes. If for some reason it is not adjusted, all you need to do is bring this to the attention of the financial aid office in Bayley Hall and the scholarship will be reinstated.

## GLOSSARY

**Shopping Sheet:** This is the document that provides you an estimate of all your financial aid awards and helps you identify the net (or out of pocket costs) you will incur. This may also be referred to as a financial aid award letter or a financial aid package. You should receive this document from all schools to which you applied.

**Total Cost of Attendance:** The total amount that it will cost you to attend the university, including all direct costs for which you will receive a bill (such as tuition and fees, plus room and board if you live in campus housing) and have a meal plan and indirect expenses (such as housing and meals if you do not live in campus housing or use a campus meal plan). Indirect expenses also include books, supplies, transportation, loan fees and other miscellaneous expenses such as license fees, lab fees or dependent care.

**Total Grants and Scholarships:** These are funds that do not have to be repaid. Grants are often need-based, while scholarships are usually merit-based. Occasionally you might have to pay back part or all of a grant or scholarship if, for example, you withdraw from school before finishing a semester. This may occur through the loss of the award or the award being prorated.

**Total Net Cost:** An estimate of the actual costs that you or your family will need to pay during the school year to cover educational expenses. Net cost is determined by taking the institution's total cost of attendance and subtracting your grants and scholarships.

**Work-Study:** A student aid program that provides part-time employment while you are enrolled in school to help pay your education expenses. Work-study aid is money that you earn by working.

**Loans:** Borrowed money that must be repaid with interest. See supplemental materials for more information.

**Expected Family Contribution (EFC):** A number calculated by the federal government that is used by a school to calculate how much financial aid you are eligible to receive, if any. It's based on the financial information you provided in your Free Application for Federal Student Aid (FAFSA). It's not the amount of money your family will have to pay for college, nor is it the amount of federal student aid you will receive. The expected family contribution is reported to you on your Student Aid Report (SAR).

**Graduation Rate:** The percentage of students who graduate from an institution. This shows students who began their studies as first-time, full-time degree seeking students and completed their degree or certificate within 150 percent of "normal time." For schools that award predominately bachelor's (four-year) degrees, this is after six years. Additional information can be found at <https://collegescorecard.ed.gov>.

**Repayment Rate:** The share of students who have repaid at least \$1 of the principal balance on their federal loans within three years of leaving school. Additional information can be found at <https://collegescorecard.ed.gov>.

**Median Borrowing:** The median federal student loan debt of undergraduate borrowers who completed their studies at the university. This figure includes only federal loans; it excludes private student loans and parent PLUS loans. It also indicates the monthly payments that an average student would pay on that amount using a 10-year repayment plan. Additional information can be found at <https://collegescorecard.ed.gov>.

**Student Loan Default Rate:** The percentage of student borrowers — undergraduate and graduate — who have failed to repay their federal loans within three years of leaving the university. A low loan default rate could mean that the institution's students are earning enough income after leaving school to successfully repay their loans.

**Direct Costs:** These are actual cost for which you will receive a bill, such as tuition and fees and room and board, if you live in campus housing or have a meal plan.

**Free Application for Federal Student Aid (FAFSA):** This is the federal form used to apply for financial aid. You must file this form every year to be reconsidered for aid. Please file online at [www.FAFSA.gov](http://www.FAFSA.gov).

**Indirect Costs:** These are additional costs for which you will not receive a bill but which you should consider when thinking about financing your education. These include items such as books, travel, supplies and room and board, if you live in campus housing or have a meal plan.

**PirateNet:** This is your personalized Seton Hall web portal. It will have information such as your financial aid package, your bill, your class schedule, etc. Through PirateNet, you will also be able to pay your bill, register for classes and much more. Your username and password for PirateNet are sent to you in early March if you have submitted your tuition deposit. Visit [www.shu.edu/welcome](http://www.shu.edu/welcome) to submit your tuition deposit.

**Verification:** The government selects students for verification every year. Through this process, the government verifies information you provided on your FAFSA.

## DISCLAIMERS

### Estimates

Your financial aid package is only an estimate; many variables may not be finalized at the time you were sent this document. This includes tuition and fee charges which may not be finalized based on the timing of university budget approval. Also, your charges assume that you will be registered full time for no more than 18 credits and if you intend to live in campus housing; it also assumes the most commonly used charges for meal plans and housing. After the add/drop period (approximately five days after classes begin), when we are able to verify your actual enrollment status, credit load, meal plan and housing assignment costs, these will be adjusted to their actual amounts; other items on your award letter will adjust accordingly.

It also includes grant funds from the state or federal government. These are subject to change because budgets may not be finalized or approved for the coming year. This may result in increases or decreases to these grants. If such changes are made, your package will be updated accordingly; you can view these changes on PirateNet.

### Notice of Potential Changes

This document lists all of the aid you can expect to receive this year. These awards are based on the results of your FAFSA; changes to your FAFSA may result in recalculations of your awards. All awards may be subject to change based on receipt of additional information, changes in enrollment status, changes in academic standing, verification, federal, state or institutional budget changes or receipt of any additional scholarships or grants. Need-based grants are not guaranteed; they are reevaluated annually after you file the FAFSA each year. You must also maintain satisfactory academic progress and full-time enrollment to retain your awards. Please review our Satisfactory Academic Progress Policy on our website or in our Catalogue. All revisions and future packages can be accessed using your PirateNet account.

### Tuition and Fees

Tuition, fees, and room and board rates listed on your award letter are preliminary estimates of what we anticipate these costs might be next year. Final rates will be set later in the spring and increases may be possible. If rates change, updates will be made to your package located in the Applicant Portal and/or PirateNet. Please be advised that tuition and fees generally increase every year. Increases can range from approximately 3 to 6 percent annually. While the costs increase annually, your scholarships and grants from Seton Hall will not. Need-based aid also does not adjust based on tuition; rather, it is reevaluated annually based on the results of your FAFSA.



# Information about Grants and Scholarships (does not require repayment)

## University Scholarships from Seton Hall

You **must** maintain full-time enrollment, complete at least 30 credits per academic year and maintain the GPA outlined in the scholarship letter to renew these awards. These awards may only be applied to the undergraduate flat tuition rate charges at Seton Hall and must be divided equally between the fall and spring semesters. If you do not utilize this award in a given fall or spring semester, you forfeit these funds and they cannot be applied to any other term or courses. This award cannot be used for study abroad, summer enrollment, non-Seton Hall enrollment, graduate-level coursework or coursework taken at another institution as part of a joint-degree program. University Scholarships may be fully or partially renamed at a later date to recognize the donor supporting these funds.

## Seton Hall University Grants

Awards based on financial need as determined by filing the FAFSA. Awards may vary annually. To be considered for renewal you **must** file the FAFSA each year by January 15.

## Summer Scholarships

These scholarships are offered for three consecutive summers: the summers concluding your freshman, sophomore and junior years. You cannot use this award for the summer after your senior year. You must take a minimum of 6 credits in the summer term to be eligible for this award. You are not required to enroll every summer to maintain award eligibility. This award cannot be applied toward study-abroad courses, off-campus enrollment, non-Seton Hall enrollment or graduate-level study. This award cannot be used in the fall or spring semester and cannot be prorated if the student takes less than 6 credits in the summer. If you do not utilize this award in a given summer, you forfeit these funds and they cannot be applied to any other term or courses. Maintaining eligibility for the University Scholarship is also a condition of maintaining this award.

## Pell and Supplemental Educational Opportunity Grants (SEOG)

Federal awards based on financial need as determined by filing the FAFSA. To be considered for renewal you **must** file the FAFSA each year by January 15. For more info visit: [studentaid.gov](http://studentaid.gov)

## New Jersey Tuition Assistance Grants (TAG)

This award is for New Jersey residents only and can only be applied to tuition. You must be enrolled full time to receive this award. Awards are based on financial need as determined by filing the FAFSA and additional state information requests. To be considered for renewal you must file the FAFSA each year by April 15; however, to be considered for renewal of your Seton Hall awards, please file your FAFSA by January 15 each year. **This award is estimated and the State of New Jersey may make changes.** Notification of your eligibility and any changes will be sent to you via email.

## New Jersey Educational Opportunity Fund (EOF) Grants

For New Jersey residents admitted to the Educational Opportunity Program. In addition to additional funding from the State of New Jersey, students enrolled in the EOP program also receive SEOG grants and significantly more need-based aid from Seton Hall. If students do not continue enrollment in the EOP program, they will no longer be entitled to the same level of financial aid support and can expect a significant reduction in various forms of need-based aid. To be considered for renewal you **must** file the FAFSA each year by January 15. For more info visit: [www.hesaa.org](http://www.hesaa.org).

**You must be enrolled as a full-time student (12 or more credit hours) to keep all awards (University scholarship requires 30 credits per year, so it is recommended that you take 15 credits per semester. If you take 12 credits, you will need to take summer courses to earn the annually required 30 credits.). All grants and scholarships from Seton Hall can only be applied to flat-rate tuition. If you receive other awards that also can only be applied to tuition (e.g. TAG or outside scholarships) your Seton Hall awards may be reduced if the combined value of tuition-only aid exceeds the cost of tuition.**

## Verification

The federal government selects students for verification every year. The intention is to verify the information you listed on your FAFSA. You must submit all requested documents (along with your verification worksheet, which is located on the Documents and Forms tab of Seton Hall's Financial Aid website at [www.shu.edu/financial-aid](http://www.shu.edu/financial-aid)) in a timely manner or you will not be able to receive your financial aid. Please see PirateNet for a list of required documents. We strongly encourage you to use the IRS data retrieval tool. If you need to submit copies of your taxes, we can only accept an IRS tax transcript. Please be sure to provide us a copy and retain the original for your records. To request an IRS tax transcript, call 800-908-9946 or go to [www.irs.gov](http://www.irs.gov) and click "Get Your Tax Record," then select either "Get Transcript Online." or "Get Transcript by Mail." As a result of verification, your need-based aid may be adjusted. You may be selected by the government for verification at any time. To determine if you are currently selected for verification, please see the upper right-hand corner of your shopping sheet.

## Work-Study

If you are eligible for the federal work-study program, this will be indicated on the front of your award letter. The work-study program allows you to have a job on campus and earn income to assist you in paying for college. You are eligible to earn up to \$2,600 per year (\$1,300 per semester). This is not a guarantee of employment; you must apply and be hired for a position. Visit [jobs.shu.edu](http://jobs.shu.edu) and then click on "Student Employment" for a listing of job opportunities. **Your earnings from federal work study will be paid to you directly bi-weekly. These earnings are not deducted from your bill. Students who do not qualify for federal work-study may still find jobs on campus and can apply for departmental employment on campus by visiting [jobs.shu.edu](http://jobs.shu.edu).** The benefit of the federal work-study program is that your earnings will not be counted as income when you apply for financial aid in subsequent years.

### NEED HELP UNDERSTANDING YOUR SHOPPING SHEET?

Watch our video that will provide a step-by-step guide through your awards.

Visit [www.shu.edu/aidvideo](http://www.shu.edu/aidvideo)

# Information about Loans (require repayment)

## Federal Direct Student Loans

Students are automatically eligible to receive this loan as a result of filing the FAFSA. This loan is in the student's name and does not need to be repaid until six months after you drop below half time. The loan is repaid over a 10-year period. No credit check is required. The loan is guaranteed. If you want to take this loan, access PirateNet to accept or reduce the loan. Then you will be redirected to [www.studentaid.gov](http://www.studentaid.gov), where you can complete a master promissory note and an entrance counseling online using your (the student's) FSA ID. There is a loan origination fee; therefore, the actual amount applied to your bill reflects the deduction of this origination fee. This loan is either subsidized or unsubsidized, or a combination of both. This determination is a result of your EFC and remaining need.

- **Subsidized** Fixed interest rate. Both the principal and interest are deferred until the repayment period begins.
- **Unsubsidized** Fixed interest rate. The principal is deferred until the repayment period begins but not the interest. The interest is accruing while the student is in school. You can choose to pay the interest while you are in school or defer these payments — allowing the interest to capitalize — and start paying the loans and interest after graduation. Paying the interest while you are in school will cost you less.

You must file the FAFSA annually to remain eligible for this loan.

## Federal Direct Parent Loan (PLUS)

This loan is in your parent's name. The federal government is your parent's lender. The eligible loan amount indicated at the bottom of your package is not the required amount you need to borrow; it is the maximum you are allowed to borrow. We strongly encourage you to use our loan worksheet on page 6 to determine the exact amount you need to borrow based on your financial circumstances. This loan is not guaranteed. Your parent has to apply and there is a credit check. To apply, visit [www.studentaid.gov](http://www.studentaid.gov) and your parent must use his/her FSA ID. You must have a FAFSA on file in order for your parent to apply. We suggest parents start applying in early July. Parents start repaying this loan when you are in school (usually around November of your first year). Parents can wait to start repayment until after you graduate but then interest capitalizes. Most repayments are over a 10-year period but can sometimes be extended to 20 years. Actual loan amounts will be minus an origination fee.

If your parent is denied a Federal Direct Parent Loan (PLUS), you can receive an additional \$4,000 in an Unsubsidized Federal Direct Student Loan. You will need to complete a **Loan Adjustment Form** indicating that you'd like this additional \$4,000. This form can be found on the Documents and Forms tab of the Seton Hall Financial Aid website at [www.shu.edu/financial-aid](http://www.shu.edu/financial-aid).

You do not need to take out the PLUS loan. You can explore loan options from any lender.

## Alternative Loans

Seton Hall University will accept any loan from the lender of your choice. Please visit [www.elmselect.com](http://www.elmselect.com) to explore other loan options.

	Federal Direct Student Loan (Subsidized)	Federal Direct Student Loan (Unsubsidized)	Parent PLUS Loan
<b>Lender</b>	Federal Government	Federal Government	Federal Government
<b>How to apply</b>	File the FAFSA	File the FAFSA	<a href="http://www.studentaid.gov">www.studentaid.gov</a> Must also have a FAFSA on file
<b>How to accept the loan</b>	Access PirateNet to accept the loan, complete a Promissory Note and an entrance interview (you will be redirected to do so at <a href="http://www.studentaid.gov">www.studentaid.gov</a> )	Access PirateNet to accept the loan, complete a Promissory Note and an entrance interview (you will be redirected to do so at <a href="http://www.studentaid.gov">www.studentaid.gov</a> )	Loan is automatically accepted upon application. Master Promissory note should be completed after loan approved on <a href="http://www.studentaid.gov">www.studentaid.gov</a>
<b>Whose name is the loan in</b>	Student's	Student's	Parent's
<b>Credit check</b>	No	No	Yes. Note that if parent is denied PLUS Loan, student can receive an additional \$4,000 Unsub Direct Loan
<b>Origination fee*</b>	1.057%	1.057%	4.228%
<b>Interest Rate*</b>	Fixed 3.73%	Fixed 3.73% (UG only)	Fixed 6.28%
<b>Repayment Begins</b>	6 months after the student drops below half-time enrollment (below 6 credits)	6 months after the student drops below half-time enrollment (below 6 credits)	60 days after first disbursement (usually Nov. of first semester). Can also be deferred until graduation but the interest accrues
<b>Repayment Period</b>	10 Years	10 Years	10 years. Can be extended to 20 years.
<b>Is Interest Deferred until repayment begins?</b>	Yes	No, interest accrues. You can start repaying while the student is enrolled to avoid accrual	No

\* Subject to change, final rates not available. These rates are for undergraduate students only. Graduate student rates may differ.

## Information about Payment Plans (optional for all students)

Seton Hall offers interest-free **payment plans** on various schedules that students can use to pay their bill in equal installments. We strongly encourage all students to explore the option of a payment plan, as it allows them to pay smaller monthly installments over the course of a semester. Payment plans for the **fall semester** are offered in eight-, seven-, six-, five-, four- and three-month options.

Payment plans are structured based on the number of installments that a student intends to pay. For the **fall semester**, students can enroll as early as March of their senior year in high school and as late as August. For the **spring semester**, students can enroll beginning in October of their fall semester and no later than January.

Incoming students can enroll in a payment plan at any time, up to and including August of their first semester. If you choose to enroll in a payment plan before fall tuition statements are issued, you may not know the exact dollar amount that you will need to pay. Considering this, we encourage you to estimate your fall semester cost based on the information contained in your **Financial Aid Package**, found in your **Applicant Portal**. Once fall tuition statements are issued over the summer, you can then return to your payment plan and adjust the remaining balance based on your bill.

Please reference the tables below, which contain the payment plan schedule for the **fall and spring semesters**. Using this information, you can determine how many payments you will need to make based on the time of enrollment. For example, if you enroll in a payment plan between April 1-30 using your estimated fall **total direct net cost** (found in your Financial Aid Package), you will be selecting the seven-month payment plan.

**To set up a payment plan**, log in to PirateNet (credentials will be sent 24-48 hours after making your tuition deposit) and click on the Profile & Finances tab. From there, select the View & Make Payment link, and then the Payment Plan tab. Please note that the 1st installment **includes a 15% down payment plus a \$50 setup fee** that is due at the time of enrollment.

### Fall Installment Plan

Enrollment Period	Mar 15-31	Apr 1-30	May 1-31	June 1-30	July 1-31	Aug 1-31
Number of total installments	8	7	6	5	4	3
1 installment due at time of enrollment***						
2nd installment	Apr 2	May 2	Jun 2	Jul 2	Aug 2	Sep 2
3rd installment	May 2	Jun 2	Jul 2	Aug 2	Sep 2	Oct 2
4th installment	Jun 2	Jul 2	Aug 2	Sep 2	Oct 2	-
5th installment	Jul 2	Aug 2	Sep 2	Oct 2	-	-
6th installment	Aug 2	Sep 2	Oct 2	-	-	-
7th installment	Sep 2	Oct 2	-	-	-	-
8th installment	Oct 2	-	-	-	-	-

### Spring Installment Plan

Enrollment Period	Oct 15-30	Nov 1-30	Dec 1-31	Jan 1-31
Number of total installments	6	5	4	3
1 installment due at time of enrollment***				
2nd installment	Nov 2	Dec 2	Jan 2	Feb 2
3rd installment	Dec 2	Jan 2	Feb 2	Mar 2
4th installment	Jan 2	Feb 2	Mar 2	-
5th installment	Feb 2	Mar 2	-	-
6th installment	Mar 2	-	-	-

\*\*\* Please note that the 1st installment includes a 15% down payment plus a \$50 setup fee that is due at the time of enrollment.

# Bursar Information

## How to View and Pay Your Bill

Student accounts are available online 24/7 through PirateNet. To view your account and pay your bill, please follow the below steps:

- Log in to PirateNet and click on "New Student Orientation"
- Click on the "Profile and Finances" tab
- Under "Bursar Account," click "View and Pay My Account." Then click "View and Pay My Bill."
- Click the link to your latest e-bill under "Statements."
- "My Account:" View your eStatements, current activity, payment history, and consents and agreements.
- "Make Payment:" Pay the current amount due or change your payment amount.

Payment is due based on the charges indicated in PirateNet, even if you have not received your formal electronic bill. Your bill may also change as additional charges are added, such as changes to your meal plan or added/changed housing charges. Please check PirateNet often for updates to your bill to ensure full payment is made by the due date or as soon as possible if the charge appears after the due date.

## How to Set Up an Authorized User

Follow these instructions to allow another person (parent, guardian, etc.) to access your Bursar account. Your authorized user will be able to view and pay your bill, receive your eStatements, set up payment plans, and receive Bursar notifications about your account. You can edit or delete your authorized users at any time.

You can also use this function to add additional emails (personal, work, etc.) to receive your billing notifications. By default, your billing notifications are ONLY sent to your Seton Hall student email address.

- Log in to PirateNet: [piratenet.shu.edu](http://piratenet.shu.edu)
- Click on the **New Student Orientation chiclet** and the Profile tab
- Under My Account, click View and Pay my Account
- Click View and Pay My Bill. This will bring you to our TouchNet payment page
- Under the My Profile Setup, click Authorized Users
- Enter their email address and select your preferences, then click Continue
- Agree to terms and you may print or click continue again
- When you reach the confirmation page, you may add additional authorized users.
- **Two e-mails** will be sent to your authorized user from **Bursar@shu.edu**. They will need both to log in to view and pay your accounts statements.

## How to Waive Your Health Insurance

If you are a full-time student, you are automatically enrolled in the student health insurance plan. The cost of this health insurance will appear on your bill, however, if you are covered under another plan and would like an exemption, you must electronically submit a waiver **each academic year**. The waiver for the Fall semester is available beginning mid-June. Please note that the deadline to submit a health insurance waiver is the last day of the Add/Drop period.

To complete the waiver, please follow the below steps:

- Log in to PirateNet: [piratenet.shu.edu](http://piratenet.shu.edu)
- Click on the **New Student Orientation chiclet**, then click **Profile and Finances** tab
- Under My Account, or under Student and Financial Aid, click SUBMIT HEALTH INSURANCE WAIVER
- Follow the prompts and save the confirmation for your records

For more information, visit [www.shu.edu/health-services/insurance.cfm](http://www.shu.edu/health-services/insurance.cfm)

## How to Set Your Refund Preferences

Refunds can only be processed if your bill is paid in full and you have an overpayment. The refund authorization request form is found online and only needs to be completed once. We will save your preference for any future refunds. You may update your preference at any time. Please use the steps below to select your refund preferences.

- Log in to PirateNet: [piratenet.shu.edu](http://piratenet.shu.edu)
- Click on the **New Student Orientation chiclet**, then click **Profile and Finances** tab
- Under Bursar Account – Click 'Refund Authorization Request' (If prompted with a Security Warning, click YES)
- Select one option from each selection criteria
- Click 'Submit REFUND AUTHORIZATION Request'

## Resources

### Click

Office of Financial Aid  
[www.shu.edu/financial-aid](http://www.shu.edu/financial-aid)

U.S. Department of Education  
[studentaid.gov](http://studentaid.gov)

FAFSA on the Web  
[fafsa.gov](http://fafsa.gov)

Scholarship Search  
[fastweb.com](http://fastweb.com)

Tuition payment plans  
[piratenet.shu.edu](http://piratenet.shu.edu)

Seton Hall's FAFSA code  
002632

### Dial

Office of Financial Aid  
**1-800-222-7183**

Bursar  
**1-800-222-7183**

New Jersey Higher Education Student Assistance Authority (HESAA)  
**1-800-792-8670**

TuitionPay payment plans  
**1-800-635-0120**

FAFSA  
**1-800-4-FED-AID (433-3243)**



### NEED HELP UNDERSTANDING YOUR SHOPPING SHEET?

Watch our video that will provide a step-by-step guide through your awards.

Visit [www.shu.edu/aidvideo](http://www.shu.edu/aidvideo)



# Helping you determine how much Parent PLUS or alternative loans you should borrow

Your package displays the maximum amount of parent or alternative loans available to you. This amount is based on the federal requirement that your loan availability should cover the total cost of attendance. The total cost of attendance includes direct costs for which you will receive a bill, such as tuition, fees and room and board (if living in campus housing). It also includes indirect costs for which you will not receive a bill, such as books, transportation, miscellaneous expenses and room and board (if you don't live in campus housing). Many families automatically take out the maximum amount of loans for which they are eligible but this may lead to overborrowing.

**We want to make sure you do not overborrow.**

You may decide that you don't need to borrow money to pay for transportation or to help pay for room and board if your child lives at home.

It is very common that families borrow money in excess of the direct costs for which they are billed. When this happens, a refund check is given directly to the student (even if it is a loan taken out by the parent). Often the student uses the refund check to pay for books and school-related expenses but sometimes uses the funds to pay for other non-essential items. This is the prerogative of the family, but we want to make sure you only borrow what you need. Keep in mind that every dollar you borrow may turn into \$1.50 you need to pay back. If you have other funds, a loan refund is not the best way to give your child spending money.

Below is a worksheet designed to help you determine the appropriate amount of PLUS or alternative loan you may wish to borrow. To better understand this worksheet, please view our tutorial video at [www.shu.edu/aidvideo](http://www.shu.edu/aidvideo).

## Loan Worksheet (to assist in determining your PLUS or alternative loan amount)

### Direct Net Cost

(See award letter)

= A \_\_\_\_\_

### Minus federal direct student loans you intend to take

(Minus origination fee, usually \$70)

- B \_\_\_\_\_

### Approximate Bill Amount

(A - B)

(If you take your student loans)

= C \_\_\_\_\_

### Minus amount you can pay annually

- D \_\_\_\_\_

### Minus total amount you can pay annually in a payment plan over 10 months

e.g. If you can pay \$200 a month for 12 months enter \$2,000.00.

*Learn more at [PirateNet.shu.edu](http://PirateNet.shu.edu) (locate the Profile and Finances tab and click "View and Pay my Account" to reach the payment portal)*

- E \_\_\_\_\_

### Remainder After Payments

C - (D + E)

= F \_\_\_\_\_

### Add additional indirect costs for which you would need loans

+ G \_\_\_\_\_

### Possible Additional Loan Amount

(F + G)

= H \_\_\_\_\_

This is the approximate amount of additional loans (PLUS or alternative) that you may need to cover your additional expenses.

You are allowed to take up to a pre-defined maximum. This amount is listed under the Parent PLUS loan section on your shopping sheet.