



TIAA/CREF-TEACHERS INSURANCE and ANNUITY ASSOCIATION
/COLLEGE RETIREMENT EQUITIES FUND

**GROUP SUPPLEMENTAL RETIREMENT (TAX DEFERRED) ANNUITY
SALARY REDUCTION AGREEMENT**

The Tax Deferred Annuity Retirement Plan is a 403(b) plan for supplemental retirement savings. You can contribute any amount you wish from \$25 per month to the annual maximum allowed by the Internal Revenue Service.

There are specific limitations on the amount of money you may set aside in any one calendar year. The maximum before-tax amount you may contribute is determined by IRS as defined in IRC Section 415 and the limitations of 402(g). The 2007 elective deferral maximum is \$15,500. For employees age 50 or more, an additional contribution of \$5,000 can be contributed. This amount cannot exceed the statutory limitation under IRC 414(v). If you have questions regarding these limits, please contact TIAA-CREF at 1-800-842-2776.

Effective with respect to amounts earned on or after the first day of _____, 2007.
(Month)

The amount of the salary reduction shall be:

\$_____ (dollars) per **Pay Check*** on a pre-tax basis.

It is understood that this will be paid to TIAA-CREF as a premium to my Tax Deferred Annuity Contract(s).

(Please print) LAST NAME _____ FIRST NAME _____

SHU ID# _____

Participant Signature _____ Month _____ Day _____ Year _____

Benefit Representative Signature _____ Month _____ Day _____ Year _____

(*Note: Contributions for Faculty members are made on a ten-month basis. Contributions are not made in the months of July and August.)

Revised 09/2007

HR USE ONLY
DATE ENTERED: _____ PENSION CODE: _____