

## **PIRATE'S GOLD DISCLOSURE STATEMENT**

Electronic Fund Transfer services permit cardholders and others to transfer funds without the use of cash or checks. At the Seton Hall University ("the University"), one means by which funds can be transferred is the use of the Seton Hall University ID card ("ID Card"). The ID card may be used at a number of readers on campus to make purchases from cardholder accounts. The Electronic Fund Transfer Act ("Act") protects cardholders in their use of Electronic Fund Transfer services. Described herein are important notices regarding your rights under the Act. Please retain this disclosure statement for future reference.

### **DISCLOSURE FOR ELECTRONIC FUND TRANSFERS**

1. The use of the ID card is subject to all terms and conditions and rules and regulations contained in various Seton Hall University Dining Plan Contracts (Dining Account) and the Pirate's Gold Regulations (Debit Account).
2. The cardholder agrees that the ID card shall be the property of the University. The cardholder further agrees to return the ID card to the University upon the University's demand.
3. Balances given by the debit card readers may not reflect outstanding manual account activity.

### **CARDHOLDER'S LIABILITY FOR UNAUTHORIZED TRANSFERS AND DISCLOSURE OF THE ADVISABILITY OF PROMPT REPORTING**

Cardholders are to call the University AT ONCE at telephone number 973-761-9771 if the cardholder believes that an ID card has been lost or stolen. Cardholder's maximum liability for unauthorized use of a lost or stolen ID card is \$50.00 provided the University is notified within two (2) business days. Cardholder's maximum liability for unauthorized use of a lost or stolen ID card is \$500.00 provided the University is notified after two (2) business days have expired. In both cases, cardholder's maximum liability may be limited by the amount of unauthorized transfers that actually occur. If cardholder's statement shows transfers that cardholder did not make, the cardholder must tell the University at once. If the cardholder does not tell the University within 60 days after the statement was provided, cardholder may not get back any money lost if the University demonstrates that the University could have stopped an unauthorized or third party from use if there was a timely notification by the cardholder to the University. The time limit for reporting unauthorized electronic fund transfers that appear in periodic statements may be extended in the event of extenuating circumstances such as travel or hospitalization.

### **TELEPHONE NUMBER AND ADDRESS TO BE USED IN THE EVENT OF UNAUTHORIZED TRANSFER, LOST OR STOLEN CARD**

If a cardholder believes that an ID card has been lost or stolen or if a cardholder believes that an unauthorized third party has transferred or may transfer money from the cardholder's account without permission, call immediately:

973-761-9771

Or write:

Pirate's Gold  
Campus ID Office  
Duffy Hall Room 63  
Seton Hall University  
South Orange, NJ 07079

Provide:

1. Name, address, and account number
2. Any pertinent information which may help in preventing a loss or further losses.
3. a contact telephone number

## BUSINESS DAYS

The University business hours are Monday through Thursday 8:00am to 6:00pm, Friday 8:00am to 5:00pm. Lost or stolen cards may be reported twenty-four (24) hours a day, seven (7) days a week. After business hours, cardholders should leave a message on voice mail for the University with the above information.

## TYPES OF AVAILABLE TRANSFERS

The following services are currently available from ID card readers using ID cards, these services may change at the discretion of the University:

1. Purchases from Pirate Bucks Dining Account at readers operated by Gourmet Dining Services.
2. Purchases from PIRATE'S GOLD account at readers operated by Dining Services; at any reader operated by on campus bookstores; at readers attached to selected machines operated by vendors contracted to the University; and at other readers.
3. Deposits to PIRATE'S GOLD account.

## LIMITATIONS ON FREQUENCY OF TRANSFERS

There are no limitations on the number of times ID cards may be used, provided cardholder does not exceed the dollar amount available.

## LIMITATIONS ON DOLLAR AMOUNTS OF TRANSFERS

There are no limitations on the dollar amount of any transaction as long as cardholder does not exceed the dollar amount in the account.

## CHARGES FOR TRANSFERS OF RIGHT TO MAKE TRANSFERS

The University does not charge for the use of the ID card. The Campus ID Office reserves the right to charge a fee of \$20.00 for the replacement of a lost or stolen card.

## RIGHT TO RECEIVE DOCUMENTATION OF TRANSFERS

1. Reader transfers
  - a. Cardholders may get, and may request, a receipt at the time of purchase from any reader operated by a cashier.
  - b. Cardholders will not get a receipt from readers attached to machines contracted to the University from individual vendors.
2. Periodic Statements
  - a. A periodic statement of account will be made available to cardholder. If there has been activity on cardholder's account, a monthly statement will be issued; otherwise, cardholders will receive a quarterly statement.

## DISCLOSURE OF THE UNIVERSITY'S LIABILITY FOR FAILURE TO MAKE TRANSFERS

If the University does not properly complete a transfer to or from cardholder's account according to this agreement, the University will be liable for losses or damages, noting the following exceptions. :

1. If, through no fault of the University, cardholder's account does not have enough money to make the transfer.
2. If the ID card reader was not working properly and cardholder knew about the malfunction at the initiation of transfer.
3. If circumstances beyond the University's control prevent the transfer. These circumstances may include, but are not limited to, any one of the following events: fire, flood, or other catastrophe, legal acts of public authorities, strikes, riots, failure of communications or power supply or mechanical difficulties with the equipment which could not be reasonably foreseen or provided against.
4. If cardholder's account has been blocked to prevent unauthorized usage.
5. There may be other exceptions.

## DISCLOSURE OF ACCOUNT INFORMATION TO THIRD PARTIES

The University reserves the right to disclose information to the third parties about cardholder's account or the transfers made:

1. Where it is necessary for completing transfers, or
2. In order to verify the existence and condition of an account for a third party, or
3. In order to comply with government subpoena or court order, or
4. If cardholder gives the University written permission.

## IN CASE OF ERRORS OR QUESTIONS ABOUT ELECTRONIC TRANSFERS NOTIFY THE UNIVERSITY IMMEDIATELY:

**Call:**

973-761-9771

**Or write:**

Pirate's Gold  
Campus ID Office  
Duffy Hall Room 63  
Seton Hall University  
South Orange, NJ 07079

if cardholder believes a statement or receipt is wrong or if more information is needed about the transfer listed on the statement or receipt. The University must hear from cardholder no later than sixty (60) days after the University made available to cardholder the statement on which the transaction first appeared.

1. Provide name and account number
2. Describe the error or the transfer in question, and explain clearly and precisely why it is believed that there is an error or why more information is needed.
3. Provide the dollar amount of the suspected error.
4. Provide a telephone number where the University can contact cardholder during normal business hours.

If disclosure is made orally, the University may require that a written description of the problem within ten (10) business days. The University will provide a response and results of the investigation within ten (10) business days and correct any error promptly. If more time is needed, however, the University reserve the right to take up to forty-five (45) calendar days to complete any investigations. In this case, the University will provisionally recredit cardholder's account within ten (10) business days for the amount believed to be in error. The Cardholder will have the use of the money during the time it takes to complete an investigation. If a written description of the problem is requested and it is not received it within ten (10) business days, the University may not provisionally recredit cardholder's account. If the University investigation proves that there was no error, a written explanation will be provided within three (3) business days after completion of the investigation. Copies of the documents may be provided as well.

#### **CHANGE IN TERMS: ERROR RESOLUTION NOTICE**

The University shall mail or deliver a written notice at least twenty-one (21) days before the effective date of any change in a term or condition if the change would result in increased fees or charges, increased liability for the cardholder, fewer types of available electronic funds transfers or stricter limitations on the frequency or dollar amounts of transfers. Prior notice need not be given where an immediate change in terms or conditions is necessary to maintain or restore the security of an electronic fund transfer system or account. However, if a change is to be make permanent, the University shall provide written notice of the change to the cardholder on or with the next regularly scheduled periodic statement or within thirty (30) days, unless such disclosure would jeopardize the security of the system or account.

SPRING 2006

### **PIRATE'S GOLD**